

PALM CLUB VILLAGE II - 2021 APPROVED BUDGET	
ACCOUNT	AMOUNT
ADMINISTRATIVE	
Payroll Ex. Man. Fee	\$150,000.00
Accounting & Audit	\$6,750.00
Legal Fees	\$9,000.00
Tri-Palm Maintenance	\$104,500.00
Insurance General Liability	\$312,000.00
Office Expense	\$4,000.00
Licenses, Fees & Permits	\$1,000.00
Florida Condo Fee	\$1,500.00
Miscellaneous Expense	\$500.00
Payroll Tax Expense	\$0.00
Emergency Cellphone	\$450.00
Bad Debt Allowance	\$0.00
Taxes	\$2,850.00
Screening Fee Expense	\$2,300.00
Bank Service Charge	\$1,880.00
Total Administrative	\$596,730.00
UTILITIES	
Electric	\$28,500.00
Water & Sewage	\$435,000.00
Telephone	\$2,500.00
Trash Removal	\$38,400.00
Cable	\$187,100.00
Total Utilities	\$691,500.00
LANDSCAPING	
Landscaping Contract	\$64,800.00
Landscaping Other & Fert.	\$3,500.00
Lawn Pest Control	\$14,200.00
Tree Trimming	\$17,000.00
Total Landscaping	\$99,500.00
COMMON AREA	
Irrigation	\$500.00
Common Area Maint.	\$12,750.00
Tools & Equipment	\$500.00
Electrical Supplies	\$500.00
Plumbing	\$5,000.00
Plumbing Supplies	\$100.00
Backflow Maintenance	\$2,500.00

ACCOUNT	AMOUNT
Fire Alarm Contract	\$1,800.00
Fire Alarm Repair	\$6,000.00
Fire Extinguisher Maintenance	\$3,000.00
Fountain Maintenance	\$1,300.00
Lake Maintenance	\$2,850.00
Termite Contract	\$1,500.00
Golf Cart Expense	\$500.00
Total Common Area	\$38,800.00
POOL	
Pool Contract & Chemical	\$7,250.00
Pool Repair & Other	\$1,500.00
Total Pool	\$8,750.00
RESERVES	
Roof	\$115,000.00
Painting	\$15,000.00
Paving & Seal Coating	\$2,500.00
Stairs Walkway Maintenance	\$1,000.00
Pool	\$1,500.00
Pumps	\$1,500.00
Contingency	\$12,000.00
Total Reserves	\$148,500.00
Total Expense	\$1,583,780.00
Total Revenue	(\$68,000.00)
Total Assessed	\$1,515,780.00
ANNUAL ASSESSMENT FOR 376 UNITS	\$1,515,842.40
UNIT SIZE	Quartely Assessment
studio	\$580.92
one bedroom	\$737.05
two bedroom 3-story	\$1,026.56
two bedroom 2-story	\$1,072.04
three bedroom/conv den	\$1,416.12